

21 May 2008

To Whom It May Concern:

Buying a home is both an exciting and stressful undertaking. I, like most people, am relatively inexperienced with the complexities and risks involved with a purchase of this magnitude; it is truly a decision that one must plan with sobriety and care, and an eye to the future.

When an opportunity arose to upgrade into a beautiful 2 Bedroom unit in my building, I was not even certain that it was a tenable option for me financially. In this situation, the assistance of Peter Colak was invaluable. He not only negotiated an affordable price but also helped me find a mortgage rate that was 22% below the best rate offered by my bank.

Peter brought such experience and patient guidance to me in the process of examining my means as well as the value of this investment in the context of my local housing market. His research revealed that the price per square foot in this particular property was notably below market and as a result, a very attractive investment. In spite of the market value, he used his open negotiating style to secure an even better price so as to bring its ownership within my means.

With his help, I was able to secure an incredible fixed rate mortgage for 5 year term, and we moved quickly to present an offer to the seller. On my behalf, Peter acted as a seasoned and persuasive negotiator to secure an accepted offer to purchase with the seller that was favourable to my financial ability and circumstances.

On a long weekend, when every other service provider was impossible to reach, Peter made himself available to myself and the seller in order to ensure that I would not miss any opportunity to examine the suite, researched rate options and used his considerable network to secure the best financing, reviewed the application process for my loan, hammered out the terms on the contract, and generally responded to the multitude of questions that arose during the process.

Throughout this experience Peter was a reliable and steadfast member of my team, advocating relentlessly for my best interests. I have benefited enormously from his expertise, and I am thrilled with the service and care that I received from Peter as my realtor.

With Peter on my side, my experience with purchasing a new home has been a pleasure and an enjoyable adventure.

I have no reservations in recommending Peter as a realtor to my friends and loved ones to assist them in their own purchase or sale of property and I would be pleased to provide a verbal reference should you have any questions.

Happy Hunting!



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