



<i>Prime Team</i>	<i>Prime Properties</i>	<i>Prime Service</i>
<i>Peter Z. Colak</i>	<i>604-688-8587</i>	<i>pzcolak@primerealtor.ca</i>

June 2008

Real Estate Market News and Trends

Note: You can use the left hand column (blue text below) as a quick index of the contents of this issue and simply click on any item of interest. This will jump you to the appropriate section giving more details. If the additional information sparks more interest, you have the option to link to the full article posted on the internet.

In This Issue
<ul style="list-style-type: none"> ○ <u>Real Estate Board of Greater Vancouver (REBGV) Press Release for Jun/08</u> ○ <u>2. Interactive Map showing Prices, rents and housing starts across Canada - June/08</u> ○ <u>3. Housing starts strong for May</u>


News Release Real Estate Board of Greater Vancouver (REBGV)

Market activity offers awaited relief for homebuyers

VANCOUVER, B.C. – July 3, 2008 –Increased property listings and moderating home prices have eased the Greater Vancouver housing market into a buyer’s phase. The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver declined 42.9 per cent in June 2008 to 2,425 from the 4,244 sales recorded in June 2007.

New listings for detached, attached and apartment properties increased 18.3 per cent to 6,546 in June 2008 compared to June 2007, when 5,533 new units were listed.

[Read the full article](#)



2. House prices, apartment rents and housing starts in Canada (June/08) see it on a Map – choose your geographic area of interest

[View interactive MAP](#)

3. Housing starts stronger in May

Housing starts gained strength in May on a rebound in construction of single-family homes, Canada Mortgage and Housing Corp. said Monday.

Across the country, the seasonally adjusted annual rate of housing starts was 221,300 units in May, up from 213,900 units in April, CMHC said.

[Read the full article](#)

[Link Back to top of Newsletter](#)